

## **Asset Strategy Consultants- Boston Hosts Fiduciary Educational Conference**

Natick, MA, June 28, 2011 – Asset Strategy Consultants- Boston, an independent retirement consulting firm, hosted an informative conference today at Bentley University in Waltham, MA. The attendees were employers from the public, private and the non-profit sector that learned the importance of understanding fees and expenses in retirement plan arrangements. “We recognize that turbulent markets and evolving regulatory rules have spurred many plan sponsors to take a closer look at their defined contribution plan—its design, investment lineup, risk management and how their communications program can better prepare participants,” according to Mark Griffith, Senior Consultant with Asset Strategy. “We have assembled a group of speakers, from litigators, regulatory, research and plan consulting backgrounds, in an objective and educational forum that provides plan sponsors a valuable prospective to help them properly manage their retirement programs.”

The speakers included Stephen Rosenberg, Esq. partner and head of the ERISA Litigation Group at The McCormack Firm in Boston. Steve emphasized the need for a “documented process of due diligence” to protect plan fiduciaries from potential judgments. As Steve stated, “The process may not avoid a lawsuit, but it will go a long way in providing a defense.”

Mary Rosen, Associate Director in the Boston office of the U.S. Department of Labor’s Employee Benefit Security Administration reiterated Steve’s comments about the need for employers sponsoring a retirement plan to perform on-going due diligence of those hired to perform services to the plan to confirm that the plan is paying only “reasonable and necessary expenses.”

Todd Mann, Vice President at AllianceBernstein, a global asset management and research firm, shared the results of an extensive study performed by AllianceBernstein entitled “Inside the Minds of Plan Sponsors.” The attendees participated in an inter-active exercise to determine how their awareness of current regulatory and plan design issues measures up to respondents of the study.

Asset Strategy Consultants- Boston will host another forum in the fall of 2011. If you would like information on the dates, or to receive an invitation, please contact ASC-Boston at the email address below.

### **About Asset Strategy Consultants- Boston**

Asset Strategy Consultants – Boston is a federally registered investment advisory firm specializing in comprehensive retirement consulting services including fee benchmarking and negotiation, fiduciary governance processes and investment analysis and monitoring. The office located in Natick, MA is affiliated with Asset Strategy Consultants of Baltimore, MD with over \$7.5 billion of assets under advisement. Contact Asset Strategy Consultants at 781-235-4426 or [mcg@assetstrategyrc.com](mailto:mcg@assetstrategyrc.com).